



THE ROLE OF INVESTMENTS IN THE DEVELOPMENT OF TEXTILE INDUSTRY ENTERPRISES

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Abstract

Textile products, investments, property and intellectual values, social efficiency, property and intellectual wealth, modernization of the economy, effective investment management, direction of investments in the regional economy, investment management process, production of knitted products, development of textile industries, rich raw material base providing economic height efficient use of resources, strategic development of the textile industry, organizational and technical level of the textile industry, theoretically substantiated criteria for the technical re-equipment of textile enterprises.

Keywords: Consumer goods, market conditions, cotton and yarn, investment efficiency, value chain, employment, foreign exchange earnings, social infrastructure, export potential, cotton-textile clusters, intellectual property, investment projects, investor, financial, material and intellectual investments

Introduction

The importance of ensuring the competitiveness of textile products, which are part of consumer goods of the population, in the world market is growing. According to the Organization for Economic Cooperation and Development, the light industry accounts for 5.8% of world industrial production and more than 14.0% of employment. Over the past 15 years, consumption of textile materials and clothing has grown by 90.5% in the European Union (EU), by 99.3% in the USA, and by 220.0% in Japan . As a result, the world textile market has undergone dramatic changes. In countries producing traditional textile products, the need for cotton and yarn has increased. Today, the world markets are experiencing an increasing demand for products with high scientific and technical potential; in the context of the development of science-intensive industries, there is a need to further develop the textile industry network that supplies high technologies to the economy. industry, and to improve the efficiency of investments attracted to the industry, it is increasing.



Optimization of investment activities at enterprises of the textile industry of Uzbekistan and improvement of their management processes, increase of economic potential of enterprises of the industry due to full formation of the chain of added value in the network, thereby providing employment of the textile industry of the population. measures are being developed to meet the needs for products and improve the welfare of the population. As a result of consistent implementation of these measures in the country "... the procedure for the return of value added tax without waiting for the receipt of foreign exchange earnings from exports at textile enterprises has actually justified itself." In this area, in the implementation of the "New Uzbekistan" strategy, the importance of expanding the production of textile enterprises, further development of social infrastructure, state support and scientific research into the development of industrial entities is increasing.

Law of the Republic of Uzbekistan "On Investments and Investment Activities" No. 598 dated December 25, 2019, No. PF-158 of the President of the Republic of Uzbekistan dated September 11, 2023 On the strategy "Uzbekistan-2030" , No. PF-5495 of August 1, 2018 "On measures to radically improve the investment environment in the Republic of Uzbekistan", 2017 of the President of the Republic of Uzbekistan No. PF-5285. of December 14, "On measures for the accelerated development of the textile and clothing industry", of February 12, 2019, "Deepening the reform of the textile and clothing industry and expanding its export potential" on measures " No. PQ- 4186, No. PQ- No. 5989 of May 5, 2020 PF -14 of November 16, 2021 "On urgent measures to support the textile and clothing and knitwear industry" of September 30, 2022 No. PF-228 "On measures to further expand the export potential of business entities" of January 10, 2023 No. PF-2 "Cotton PF-71 of May 1, 2024 "On measures to support the activities of textile clusters, radical reform of the textile and clothing and knitwear industry, "on further increasing the export potential of the industry" and on measures to take the development of the sewing and knitwear industry to a new level" serves to a certain extent to implement the tasks specified in other regulatory legal documents in this area.

Literary analysis and methodology

Currently, there are different views on the essence of investments, and these views express its essence in different ways.

Russian scientists G.S. Vechkanov said: "Investments are long-term investments of state or private capital in various sectors of the national economy in the country or



abroad with the aim of making a profit." And V.V. Bocharov believes: "Investments are all types of property and intellectual values placed on objects of entrepreneurial and other forms of activity, as a result of which profit (income) arises or a social effect is achieved." In the concepts presented above, investments are considered as a value or resource placed in a certain object.

Russian economists D.G. Gozibekov defines investments as "all types of property and intellectual wealth that generate income (profit) or social effect and are used (spent) in entrepreneurial and business activities that are not prohibited by the state." According to D. Tozhiboeva: "Investments are financial resources intended for a future result: expansion or renewal of production, improvement of the quality of products and services, training of qualified specialists and conducting scientific research. "

Analysis and results

our country is one of the pressing issues of our time. For this reason, it is important to act on a scientific basis in the direction of investments in the region's economy, accelerate the payback of capital investments, pay attention to aspects of the socio-economic efficiency of investment projects, conduct scientific research. study of the distribution of investment funds by industries and sectors. Investments to manage a complex process in this all-factors account to receive It is necessary.

In our opinion, investment process management is the control of investors (state, enterprise, foreign investor, citizen) over the ongoing implementation of investment activities and the provision of resources based on the adopted strategy. Based on the above interpretations, "investments are the exposure to risk (risk) of financial, material and intellectual investments for a certain period of time in order to expand the reproduction of entrepreneurship and other objects of activity, and as a result of this, obtaining profit or Resource potential is an economic category aimed at achieving other useful results in the future under limited conditions ."

The textile industry plays an important role in satisfying the population's demand for consumer goods, raising the standard of living and culture, and providing the country with basic foreign exchange earnings.

As of January 1, 2023, there were 5,852 business entities specializing in the production of textile industry products, of which 11 percent are textile enterprises, 89 percent are enterprises specializing in the production of garments and knitwear.



Analysis of statistical data on the production capacity of these enterprises shows that in 2016-2022, the available production capacity by type of product was as follows: Yarn production capacity in 2016 was 367 thousand tons, in 2022 this figure was 905 thousand tons, or increased by 2.46 times; Gas production capacity in 2016 was 246 million cubic meters, in 2022 this figure will increase to 810 million square meters, or increased by 3.29 times; The production capacity of knitted fabric in 2016 was 51,000 tons, in 2022 this figure was 240,000 tons, or increased by 4.71 times; If in 2016 the production capacity of hosiery was 51 million pairs, then in 2022 this figure will be 460 million pairs, or increase by 9.02 times.

The production capacity of knitwear in 2016 was 204 million pieces, in 2022 this figure will increase to 1380 million pieces or increased by 6.76 times. The production capacity of finished garments in 2016 was 83 million pieces, in 2022 this figure will increase to 920 million pieces or increased by 11.08 times.

A rich raw material base (cotton, wool, coal, oil, gas, etc.) for the development and supply of all branches of the textile industry of Uzbekistan, as well as sufficient conditions for the rapid development of the economy (natural and climatic, territorial and labor resources). The textile industry of our republic is developing at a high rate.

Summary

In the formation and development of market relations, ensuring economic freedom depends on the rapid development of investment activity. Ensuring the liberalization of the economy in all spheres of production requires, first of all, ensuring its material base by adapting the relations of goods (services) to market rules, since the efficient use of material resources is a condition and the main factor of any economic growth. This means that ensuring economic growth at the micro level, efficient use of available resources, and investment activities are of paramount importance in our republic.

In the strategic development of the manufacturing industry of our republic, increasing the organizational and technical level of enterprises through the implementation of targeted projects is of great importance in increasing the efficiency of investment management. To improve the organizational and technical level of the textile industry, it is advisable to re-equip a number of enterprises that are operating today, but the installed equipment and technologies do not meet modern requirements, and introduce new equipment and technologies to them.



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