



TRANSACTION OF CRYPTOCURRENCIES AND ISSUES ARISING THEREOF

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Abstract

In the article of cryptocurrencies come output , cryptocurrency in the market some of cryptocurrencies share given . With that together of cryptocurrencies treatment as a result come coming out problems according to around conclusion done _

Keywords. Cryptocurrency, blockchain, financial innovations, electronic payment system, Bitcoin.

Technological development people society fundamentally to change is capable Information of technologies development as a result of the internet appear to be , electronic trade , virtual money these are including _ Current in society something one person without internet or electron plastic without a card imagination to do because it is difficult this technologies people of life one indispensable to the part to spin managed to Electronic payment systems through people goods purchase to do or some kind of payment done increase , that's it with together near to relatives their electron to the wallet money passing to give possible have were _ But technological process new innovative financial products appear the reason for it is happening , of these one is this cryptocurrencies .

Cryptocurrency *is coming* soon wide popularized and scattered of gone virtual currencies of types is one

Cryptocurrency - this cryptographic technologies with protected digital currency _ This money of units physical similarity _ no , they are only in virtual space available .[1]

Cryptocurrency - this digital (virtual) currency , its internal account units decentralized payment system by is provided complete automatic in mode works _

Blockchain (chains with connected information blocks) - distributed data base technology is two _ to himself special to the feature has : decentralized without



all of participants interests provide and information cryptographic protection to do

Cryptocurrency almost any _ commodity with not provided and state by not guaranteed is a virtual currency .

His value one of time in itself of the person him perception to do based on and of society another members by how to be evaluated , that is to him relatively trust level how with is determined . Only program code in the form of there is to the goods straight away exchange possibilities limited (payment tool as use) cryptocurrencies notwithstanding _ money as is used .

Mathematician to the algorithm based on computer program itself in order puter money system organize to do enable gives _ Traditional money system with compared to , digital " reprinting " money and _ _ that's it with inflation surface release complicated is a process , administrative respectively cryptocurrencies with operations transfer restriction or prohibition can _ So so strong _ participants (for example , the state) and their currencies cryptocurrencies for external effect limited . This is in the future digital of money stable value time pass with provide can _

Financial innovations such as cryptocurrencies official of the system flexible that it is not official of the system possibilities and present economic needs between space eliminate reach as a result appear it happened

Financial of innovation reasons studied , noted M. Merton says: "If the world taxes , regulation information _ _ asymmetry , transaction expenses and spiritual risk such as free from all " imperfections " . when it was and if markets perfect being there is valuable papers whole the market cover if they get it , it's financial innovations neither to individuals , no to society benefit they did not bring just neutral will be was " [2].

Blockchain technology based on the first times current done Cryptocurrency is Bitcoin . Bitcoin was brokered by Satoshi Nakamoto in 2008 on purpose replacement as to circulation included . His own initial in the statement of his goals radicality about never how doubt did not leave Bitcoin creator : " Electronic of payments shape pure in the form of from the individual to the individual straight away financial of organizations without mediation online to payments permission gives " _ the idea forward pushed _ [3].



Bitcoin Project payment system as created , of participants limited scope in the middle value exchange done increase own into cover takes _ Technician of possibilities more and more increased to go to the system more participants attraction to do enable gave _ Cryptocurrency appear to be of the new stock market , that is cryptocurrency market formation help gave _

Leader online cryptocurrency rating CoinMarketCap information according to currently from 20,000 cryptocurrencies existence confession is doing On the site shown cryptocurrencies number 2018 _ September from month since 10 times increased _ Bitcoin remains the undisputed leader among cryptocurrencies. It accounts for more than 42.4% of the total market capitalization. The table below shows the top 10 cryptocurrencies given .

No	Cryptocurrency name	Ticker	Price , \$	Capitalization degree , \$ billion	Size (24 s) \$ billion
1	Bitcoin	BTC	19506.6	373.96	16.96
2	Ethereum	ETH	1325.74	162.44	5.52
3	Tether	USDT	1	68.38	22,73
4	USD coin	USDC	0,999	46,06	2,43
5	BNB	BNB	279,19	44,98	604,92
6	XRP	XRP	0,529	26,3	1,53
7	Binance USD	BUSD	0,999	21,63	3,38
8	Cardano	ADA	0,423	14,5	0,289
9	Solana	SOL	33,074	11,8	0,407
10	Dogecoin	DOGE	0,062	8,24	0,168

Manba . <https://alpari.com/ru/markets/crypto/10.10.2022>

Blockchain of technologies development financial of institutions intermediaries without participation operations done increase possibilities surface came out From this except some _ countries this technologies based on payment tool and money treatment functions which performs different cryptocurrencies appear it happened This is the case in turn , monetary organs to the activity serious began to threaten . Cryptocurrencies rotation strictly defined computer algorithms justification central of the bank monetary policy traditional tools with control do it can't to this is the reason .

World experience that's it shows that the present period new digital technologies startup to companies cryptocurrencies or tokens in the form of very big investment funds attraction to do opportunity is creating But this of



work Minus there are consequences coming probability exists , i.e startups in the market new financial puff appear to be possible .[4]

Cryptocurrency market fast paces with development being observed and accordingly _ respectively money to the transaction pressure and in general his national to the economy effect significant level increased is going From this come It turns out that cryptocurrencies payment system , finance the market in order put and financial and price stability provide to politics the effect study is an urgent issue .

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