



INCREASING WAYS OF PROFITS' BASE IN BUDGET OF COUNTRY BY TAXES

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Annotation

There is an attempt to show languages of budget's profit that are continuing with speed, the current position of budget profit is shaping application, its problems and new features as well as increasing ways of productivity in shopping public profits of budget in this article.

Keywords: budget processes, prognosis, numbers of budget, profits of budget, budget system, shortage of budget, budget parameters

Introduction

Attention to improving state's profits of budget and collecting control of money is being paid at situation of establishing economical progress. During budget fulfillment lots of works are being carried out about money budget of state and calculations of earning state's budget and expenditures of it as well as their prognosis. Word of budget appeared in 15th century, this word came from French in the middle age that is "budgette" and "bouje" from old French, namely it means "leather bag".

It was called also „bulga " that is understandable like „ leather bag ". Modern and financial meaning of budget is treasurer minister to keep fiscal plans in vallet. On the other hand, its meaning replaced to "necklace of news" in 18th century, so it could be heading for certain magazines .

According to dictionary of Oxford "budget" indicates calculations of profit and expenditure for certain period: to estimate all economical actions like earning or wasting regularly by finance minister, and enough necessary money for goal that is put on way .

According to dictionary of Merriam Webster, budget is a quantity of money that is available to expend and also planning for a future. Shortly, it is formal information about plans of outlays and incomes. In

Rene Stourm's opinion: "budget is annual income of country and expenditures of country is prognosed and approved by budget".



Moreover, we can consider budget as one main source of country. Currently in our cutting - edge century, budget system is also making considerable progresses and modifications as well as creating: new laws like other branches of our life. In addition, as suitable show of law that was accepted in 2020 on december 1st budget stability must be sustained in 2020 Budget Profit prognoses were not done through six-month application results in budget.

System of Uzbekistan and if there is no enough base for them not to come in till the end of current financial year: and business entities and the population in various forms of ownership on the other. At the sometime, state budget revenues are defined as found that come at the disposal of central and local government bodies. It was worth nothing that private entrepreneurship and property play an important role in the state budget. Entrepreneurship is one of the factors contributing to the growth of the local budget and improving the quality of the life of the population.

Research Methodology

The purpose of writing a scientific article is to approach it from a new perspective and the introduction of new ideas, suggestions, methods of scientific observation, analytical process.

Analysis and Results

Any developed country whose economic growth is one the main links of the state, which serves to become one of the developed and heading countries, is the state budget. The figures of budget revenues of the state in recent years show that we can see that the state budget revenues of the Republic of Uzbekistan for 2018 2020 have grown over the years!

Analysis of the relevant literature. Revenues of the state budget are one the elements of the general process of distribution and redistribution of GDP, if they are defined as intermediate, that is, we take into account every aspect of the state budget system. According to M. Abidov research, state budget revenues mean the economic relations between the state and enterprises, organizations institutions and population that arise in the process of formation of the country's budget fund. In the scientific works of U. Mehmonov, budget revenues as defined in the state budget revenues are the funds that come to the budgets of the system in the order in perpetuity and non-refused established by law.

It is no exaggeration to say that the above definition states that in the state budget in budget protected and it is directed to the improvements of the living standards of population. In the researches of S. Muhamedova, Y. Shirinova, G. Narimova, "State budget revenues" are described as follows. The sum of economic relations between the competent state bodies on the one hand.



Revenues Republic of Uzbekistan for 2018-2020

Indicators		2018 years	2019 years	2020 years
Revenues (excluding trust funds) total		79 099,00	112 165,40	132 938,00
1.	Direct takes	15 656,20	31 676,80	45 206,90
1.1	Corporate income tax	3 502,20	16 360,60	28 712,20
1.2	Allocations to the state budget from the single tax payment for trade and cateniy enterprises	2 108,50	1 988,70	0
1.3	Allocations to the state budget from the single tax payment, including deductions from micro and small enterpriss	2 597,90	0	0
1.4	Income tax from individuals	6 422,70	12 668,50	15 140,80
1.5	On some types of business activities fixed tax	1 024,80	658,9	0
1.6	Turnover tax	0	0	1 353,90
2.	Indirect taxes	41 280,40	46 427,20	46 428,40
2.1	Value Added Tax	27 876,50	33 809,80	31 177,40
2.2	Excise tax	9 702,20	10 314,70	11 697,30
2.3	Customs duty	1 826,40	2 302,70	3 553,70
2.4	Tax on the use of gasoline, diesel fuel and gas in vehicles	1 543,90	0	0
2.5	Payment for using subscriber numbers is	331,3	0	0
3.	Resource fees and property tax	12 663,40	19 680,70	21 257,00
3.1	Property tax	2 606,10	2 360,20	1 974,30
3.2	Land tax	1 504,20	2 313,20	2 386,70
3.3	Tax for the use of mineral resources	8 424,70	14 692,80	16 417,10
3.4	Tax for the use of water resources	128,4	314,5	478,8
4.	High income tax	1 528,00	107,9	0
5.	Other income	7 971,00	14 272,80	20 045,80

Analyzing the data in the table above, in the state budget revenues for 2018, while direct taxes amounted to 15,656.20 (billion) soums, it is divided into 5 types, and in this indicator, the single tax We can see that there is a link between payments from the state budget, including deductions from micro and small enterprises.



There are 4 types in the 2019 index and the direct tax type has increased by 51%. In 2020, we will see 3 types of this tax, and it also includes a part of the turnover tax, and its numbers are 45,206.90 (billion) soums, which is 13,530.1 (billion) soums more than last year. m increased.

The type of indirect tax, which is one of the types of taxes that make up the bulk of the state budget, in 2018 there were 5 types, the indicators of this type of tax were 41 280.40, by 2019 this type 3 We can see that the annual rate increased by 5,146.8 (billion) soums.

In 2020, this figure increased by 1.20 (billion) soums compared to 2019. We can see that the type of tax on high income will change by 2020. For other types of taxes, we can see the annual growth rates in Table 1 above.

Table 2 Status of state budget revenues in 2020-2021 (in billion soums)

№	Tax Types	2020 y	2021 y	Share (In percent)	Growth rate
	Budget revenues, total	103 566	127 867	100	123
	including:				
1	Value Added Tax	20 485	25 572	20.0	125
2	Excise Tax	10 839	12 779	10.0	118
3	Corporate income tax	28 670	38 363	30.0	134
4	Personal Income Tax	15 141	18 918	14,8	125
5	Tax for the use of water resources	479	684	0.5	143
6	Property Tax	1 974	2 457	1,9	124
7	Land Tax	2 387	4 083	3,2	171
8	State duties and penalties	2 033	3 333	2,6	164
9	Other receipts and fees	5 141	5 866	4,6	114

We can see a significant increase in the annual forecasts of other types of the state budget. The pandemic conditions that have been observed all over the world in recent years are also having a significant impact on state budget revenues. With this in mind, Resolution ZRU-657 also provides for Chapter 1, Article 2, which provides for priority measures to mitigate the negative impact of the coronavirus pandemic and the global crisis on sectors of the economy. In order to ensure the timely implementation of the decisions of the Oliy Majlis of the Republic of Uzbekistan, the President of the Republic of Uzbekistan and the Cabinet of Ministers, the Cabinet of Ministers, as an exception, the right to transfer funds allocated from the budget for capital investment for the design, construction (reconstruction) and equipping of facilities to other primary budget allocators for these purposes.



This situation is reflected in the law No. ZRU-742 of the forecast of budget revenues of the Republic of Uzbekistan for 2022.

Table 3 Revenues of the Republican Budget of the Republic of Uzbekistan for 2022 (billion soums)

T/r	Revenues of the republican budget of the Republic of Uzbekistan amounted to	162 587,0
1.	Direct taxes	44 342,0
1.1.	Income tax	35 448,6
	of which Navoi Mining and Metallurgical Combine and Almalyk Mining and Metallurgical Combine	22 886,2
1.2.	Income tax from individuals	8 893,4
2.	Indirect taxes	69 814,4
2.1.	Value added tax	53 300,0
2.2.	The excise tax is	11 687,8
2.3.	Customs duty	4 826,6
3.	Resource fees	13 760,3
3.1.	Subsoil use tax	13 760,3
4.	Dividends (excluding income tax on income in the form of dividends)	30 222,3
	including Navoi Mining and Metallurgical Combine and Almalyk Mining and Metallurgical Combine	27 031,9
5.	Other income and other non-tax revenues	4 448,0

These indicators show that the budget system is growing from year to year and new steps are being taken. Which will increase these numbers and serve to further reform our budget and make our country one of the developed countries. The state budget for 2021 increased by 29,649 (billion) soums compared to previous years, while the indirect tax type decreased by 864.9 (billion) soums, which shows that this type of tax is divided into 2 types. There was a significant increase in the number of direct taxes, which increased by 23.386 (billion) soums. Compared to the results of 2020, there was a decrease in resource payments and property tax revenues, which decreased by 7,496.7 (billion) soums. Dividend revenues were reflected in the state budget revenues in 2021. The results of growth and decline in other types can be seen in Table 3 above.

Conclusions and suggestions

Increasing and perfecting the state budget revenues is of great importance for improving the living standards of the population. Therefore, the growth of each sector in the country will contribute to the growth of the state budget revenues. For the growth of the local budget, we must first increase the number of existing businesses, create vacancies for the unemployed and introduce innovative technologies.



It is expedient to provide the population with various types of loans from the local budget. In the context of Uzbekistan, the establishment of enterprises that meet the requirements of 5C lending will help to improve the financial capacity of the country. We need to make full use of the digital economy in the use of state budget revenues and use it in its place. As the population grows from year to year, so does its potential, which in turn increases its material and moral costs. Their elimination will depend on the state budget. We need to create companies with the latest equipment and innovative technologies that meet world standards in every field, which will lead to state budget revenues and the expansion of the country's economic scale. We need to set taxes based on the economic capacity of each private enterprise, farm, factory, plant that pays taxes. Taxes on state-owned shopping malls, farms and factories should be determined on the basis of the average annual value of their products.

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